

**Bay Capital Advisors, LLC**  
**Form CRS – Client Relationship Summary**  
*January 2024*

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**Introduction:** Our firm, Bay Capital Advisors, LLC, is an investment adviser registered with the Securities and Exchange Commission. The services offered and the fees charged by an investment adviser differ from those of broker-dealers, and it is important you understand the differences. ***There are free and simple tools available to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS)***, which also provides educational materials about investment advisers, broker-dealers, and investing.

**What investment services and advice can you provide me?** We offer investment and financial advisory services to our clients. If you open an advisory account with our firm, we'll work with you to understand your current financial plan, existing resources, investment goals, and risk tolerance. Based on that, we will design a strategy or strategies with you to help achieve your goals and will monitor your portfolio on a regular basis. We will make, as needed, adjustments to meet your changing needs, goals, and objectives. We will offer you financial advice on any topic that affects your financial life. We will contact you at least annually to discuss your portfolio and financial planning needs.

After signing our advisory agreement, we will manage your portfolio on a discretionary basis, which means we may buy and sell investments in your portfolio without contacting you first. However, you may place reasonable limitations on our discretionary authority in the signed advisory agreement. That authority will exist until terminated by you. For more detailed information on our services, go to [www.baycapitaladvice.com/brochure](http://www.baycapitaladvice.com/brochure) and see Item 4.

**Account minimums and requirements:** In general, we require a minimum \$1,000,000 investment amount to open and maintain an advisory account receiving portfolio services. This minimum may be waived at our discretion.

#### **Key Questions to Ask Your Financial Professional**

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments for me?
- What is your relevant experience, including your licenses, education & other qualifications? What do these qualifications mean?

**What fees will I pay?** We are fee-only advisors and have no hidden fees. Your fee and our compensation will be based on the assets that we manage for you and will be payable monthly-in-advance. Your asset value is based on the value of your accounts, as provided by your independent custodian, at the end of the last business day of the month. Since our fee is based on the value of your assets, we are incented to increase your account value. Our firm fees will be automatically deducted from your advisory account(s), which will reduce the value of your account by the amount of your fee. If requested, we may charge a fixed or hourly fee for special projects. The fees for special projects may be charged in advance or arrears depending on the project. The amount and how the fee is charged will be clearly stated on our agreement with you.

You may also pay charges imposed by the custodian holding your accounts for certain investments and account maintenance. Some investments, such as mutual funds and exchange traded funds charge additional fees, often

referred to as the expense ratio of the fund. If charged, we do not gain any benefit from the custodian or fund fees mentioned in this paragraph.

Fee example: If your advisory fee is 1% of your assets under management, and the value of your assets on the last business day of the month is equal to \$1,000,000, our fee will be calculated as follows:

$1\% * (1/12) * \$1,000,000 = \$833.34$  would be your fee for the upcoming month.

**You will pay our advisory fee whether or not your account increases or decreases in value. Fees and costs may reduce the value of your accounts over time. You should understand the fees and costs associated with your account and investments. If at any time you have questions or don't understand the fees and costs associated with your account, please ask your advisor to explain them to you.**

**Key Question to Ask Your Financial Professional: Help me understand how these fees and cost might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

**More detailed information on fees can be found in Item 5 of the Firm's disclosure brochure located at: [www.baycapitaladvice.com/brochure](http://www.baycapitaladvice.com/brochure)**

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?** When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we are compensated could create some conflicts with your interest. Our fees vary based on the value of your assets we manage. We therefore have an incentive to increase the assets in your account in order to increase our fees. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you.

**Key Question to Ask Your Financial Professional: How might your conflicts of interest affect me, and how will you address them?**

**How do your financial professionals make money?** The financial professionals servicing your account(s) are paid the asset based advisory fees charged to your account. If applicable, and an asset based advisory fee isn't being collected, they are paid the advisory fee paid by you to provide project or other advisory services. At no time, will your advisor collect compensation from a third party when investing your accounts or providing you advisory services.

**Do you or your financial professionals have legal or disciplinary history?** No, neither our firm nor our financial professionals have any legal or disciplinary history to disclose. **Visit [Investor.gov/CRS](http://Investor.gov/CRS), a free and simple research tool for additional information on our firm.**

**Key Question to Ask Your Financial Professional:**

- Who is my primary contact person?
- Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?

**Where can I find additional information?** For additional information about our investment advisory services, go to [www.baycapitaladvice.com/brochure](http://www.baycapitaladvice.com/brochure). To request a copy of this relationship summary, call 757.963.5699 or 757.816.0967. It can also be found on our website at [www.baycapitaladvice.com/CRS](http://www.baycapitaladvice.com/CRS)