

Bay Capital Advisors, LLC
Form CRS – Client Relationship Summary
January 2025

Introduction: Bay Capital Advisors, LLC (“we”, “us” or “our”) is registered with the U.S. Securities and Exchange Commission (“SEC”) as an investment adviser. Investment advisory services and compensation structures differ from that of a registered broker-dealer, and it is important that you understand the differences. Free and simple tools are available to research firms and financial professionals at www.Investor.gov/CRS. The site also provides educational materials about broker-dealers, investment advisers and investing.

What investment services and advice can you provide me? We provide investment advisory services, including discretionary investment management and financial planning services to our clients. When an investor engages us to provide investment management services we shall monitor, on a regular basis, the investments in the accounts over which we have authority. Furthermore, when engaged on a discretionary basis, we shall have the authority, without prior consultation with you (unless you impose restrictions on our discretionary authority), to buy, sell, trade and allocate the investments within your account(s) consistent with your investment objectives. Our authority over your account(s) shall continue until our engagement is terminated.

We offer investment management and financial planning services as part of our standard investment advisory engagement. However, we may be engaged to provide financial planning services on a separate fee basis. When we provide financial planning services, we rely upon the information provided by the client for our financial analysis and do not verify any such information while providing this service.

We do not limit the scope of our investment advisor services to proprietary products or a limited group or type of investment.

Additional Information: For more detailed information about our *Advisory Business* and the *Types of Clients* we generally service, please See Items 4 and 7, respectively in our ADV Part 2A.

Key Questions to Ask Your Financial Professional

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments for me?
- What is your relevant experience, including your licenses, education & other qualifications? What do these qualifications mean?

Fees, Costs, Conflicts, and Standard of Conduct:

What fees will I pay? We provide our investment advisory services on a fee basis. Your fee and our compensation will be based on the assets under our management (“AUM Fee”) that we manage for you and will be payable monthly-in-advance. Your asset value is based on the value of your accounts, as provided by your independent custodian, at the end of the last business day of the month. Our annual AUM Fee is generally 1% but is negotiable depending on various factors. Because our AUM Fee is calculated as a percentage of your assets under management, the more assets you have in your advisory account, the more you will pay us for our investment management services. Therefore, we have an incentive to encourage you to increase the assets maintained in accounts we manage.

Standalone financial planning fees generally range between \$3,500 and \$10,000 per year based on various factors. The fee for any subsequent work shall be agreed to prior to commencing the engagement. Standalone ongoing financial planning fees will be either 1.25% of household gross income or \$500 an hour.

Other Fees and Costs: Your investment assets will be held with a qualified custodian. You may also pay charges imposed by the custodian holding your accounts for certain investments and account maintenance. Some

investments, such as mutual funds and exchange traded funds charge additional fees, often referred to as the expense ratio of the fund. If charged, we do not gain any benefit from custodian or fund fees.

You will pay our advisory fee whether your account increases or decreases in value. Fees and costs may reduce the value of your accounts over time. You should understand the fees and costs associated with your account and investments. If at any time you have questions or don't understand the fees and costs associated with your account, please ask your advisor to explain them to you.

Additional Information: For more detailed information about our fees and costs related to our management of your account(s), please see Item 5 in our ADV Part 2A.

Key Question to Ask Your Financial Professional: Help me understand how these fees and cost might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have? When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. As an example, we may recommend a particular custodian to custody your assets, and we may receive support services and/or products from that same custodian, certain of which assist us to better monitor and service your account while a portion may be for the benefit of our firm.

Key Question to Ask Your Financial Professional: How might your conflicts of interest affect me, and how will you address them?

Additional Information: For more detailed information about our conflicts of interest, please review our ADV Part 2A.

How do your financial professionals make money? Our financial professionals servicing your account(s) are paid the asset based advisory fees charged to your account. If applicable, and an asset based advisory fee isn't being collected, they are paid the advisory fee paid by you to provide project or other advisory services. At no time, will your advisor collect compensation from a third party when investing your accounts or providing you advisory services.

Do you or your financial professionals have legal or disciplinary history? No. We encourage you to visit www.investor.gov/CRS to research our firm and our financial professionals. Furthermore, we encourage you to ask your financial professional: *As a financial professional, do you have any disciplinary history? If so, for what type of conduct?*

Key Question to Ask Your Financial Professional:

- Who is my primary contact person?
- Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?

Where can I find additional information? Additional information on our firm is available on the SEC's website at www.adviserinfo.sec.gov. You may also contact our Chief Compliance Officer at any time to request a current copy of your [ADV Part 2A](#) or our [relationship summary](#). Our Chief Compliance Officer, Joe Sallee, may be reached by phone: 757-816-0967.